



Tethersol: A Decentralized Protocol for Tokenized Real-World Assets

White Paper V 1.1 Publication Date: September 2, 2025

Abstract

Tethersol is a decentralized protocol built on the Solana blockchain designed to bridge the gap between real-world assets (RWA) and decentralized finance (DeFi). By tokenizing high-value, income-generating assets in sectors such as real estate and agriculture, Tethersol democratizes access to investment opportunities that have historically been illiquid and exclusive. The protocol enables fractional ownership, generates passive yield for token holders from tangible asset revenue, and facilitates a novel DeFi lending market collateralized by these asset-backed tokens. The native utility and governance token, \$TRSOL, empowers a community-driven ecosystem through a Decentralized Autonomous Organization (DAO), ensuring transparency, security, and aligned incentives.

1.0 Legal & Risk Disclaimers

This section outlines important legal notices and risk factors associated with the Tethersol protocol and the \$TRSOL token. All participants and prospective participants are strongly advised to read this section carefully.

1.1 General Disclaimer This White Paper is for informational purposes only and is not intended to be a prospectus, an offer document, an offer of securities, a solicitation for investment, or any offer to sell any product, item, or asset (whether digital or otherwise). The information herein is not intended to be exhaustive and does not imply any elements of a contractual relationship. Its sole purpose is to provide relevant and reasonable information to potential token holders in order for them to determine whether to undertake a thorough analysis of the company with the intent of acquiring \$TRSOL tokens.

1.2 No Financial, Legal, or Tax Advice The contents of this document do not constitute financial, legal, investment, or tax advice or a recommendation of any kind. You should not construe any information in this White Paper as a basis for making an investment decision. You are solely responsible for determining whether any investment, investment strategy, or related transaction is appropriate for you based on your personal investment objectives, financial circumstances, and risk tolerance. You should consult your own legal, financial, and tax advisors regarding your specific situation.

1.3 Utility Token Status The \$TRSOL token is a utility token intended to be used on the Tethersol platform. \$TRSOL tokens are not securities and do not represent any equity, ownership, profit, or dividend rights in Tethersol, its affiliates, or any other company or undertaking. The

purchase of \$TRSOL tokens is non-refundable and cannot be cancelled. \$TRSOL tokens are not intended to constitute securities in any jurisdiction.

1.4 Forward-Looking Statements

This document contains forward-looking statements, including the project's roadmap and future functionality. These statements are based on the team's current beliefs and expectations and are subject to significant risks and uncertainties. There is no guarantee that the project will achieve its objectives as outlined. Actual results may differ materially from those projected.

1.5 Inherent Risks

- **Market Risk:** The market for digital assets is new and volatile. The price of \$TRSOL may experience significant fluctuations.
- **Regulatory Risk:** The legal landscape for digital assets is uncertain and rapidly evolving, which could adversely affect the Tethersol platform.
- **Technical Risk:** The platform relies on smart contracts, which may contain bugs or vulnerabilities that could result in the loss of funds.
- **Asset Performance Risk:** The value and income generated from the underlying real-world assets are subject to market risks inherent in real estate and agriculture.

1.6 Jurisdictional Restrictions

The acquisition of \$TRSOL tokens may be restricted by law in certain jurisdictions. It is your responsibility to ensure that your participation is compliant with the laws of your jurisdiction. By acquiring, holding, or using \$TRSOL tokens, you represent that you have read, understood, and agreed to all the terms and risks outlined in this disclaimer.

2.0 Introduction

The global real estate and agriculture markets represent trillions of dollars in value, yet they remain largely inaccessible to the average investor due to high capital requirements, complex legal procedures, and a lack of liquidity. Simultaneously, decentralized finance (DeFi) has introduced a paradigm of open and transparent financial services, but its growth has been largely fueled by volatile crypto-native assets.

Tethersol aims to synthesize the stability and tangible value of real-world assets with the efficiency and accessibility of DeFi. Our protocol provides the infrastructure to legally and technically represent fractional ownership of income-producing properties and agricultural enterprises as on-chain tokens, creating a new asset class that is liquid, divisible, and globally accessible.

3.0 The Tethersol Solution: A Hybrid Model

The Tethersol ecosystem is a meticulously designed protocol that addresses the challenges of

RWA tokenization through a hybrid on-chain and off-chain structure.

3.1 Ecosystem Components

1. **Asset Origination & Securitization:** Tethersol partners with vetted real estate and agricultural management firms. Each asset is placed into a separate, bankruptcy-remote Special Purpose Vehicle (SPV). This legal wrapper isolates risk and ensures the asset's ownership is legally distinct.
2. **Tokenization Layer:** Ownership shares of the SPV are digitized and represented as unique Solana Program Library (SPL) tokens.
3. **The Tethersol Protocol:** This is the on-chain hub where users can acquire \$TRSOL tokens, stake them to receive yield from the entire portfolio of assets, and participate in lending markets.
4. **The Tethersol DAO:** The decentralized governance body, controlled by \$TRSOL holders, that oversees protocol upgrades, asset acquisitions, and treasury management.

3.2 On-Chain Data Verification

To maintain transparency, financial data from the off-chain assets (e.g., rental income) is periodically verified by a third-party auditor. This data is then fed on-chain via a decentralized oracle network, ensuring that yield distribution is based on verifiably accurate real-world performance.

4.0 Technical Architecture

4.1 Choice of Blockchain: Solana

The Tethersol protocol is built on Solana for several strategic reasons:

- **High Throughput:** Solana's ability to process tens of thousands of transactions per second (TPS) ensures the platform can scale.
- **Low Transaction Costs:** Near-zero transaction fees make micro-transactions, such as daily yield distribution, economically feasible.
- **Scalability & Composability:** Solana's single-state architecture ensures seamless integration with other DeFi protocols.

4.2 Smart Contract Framework

Our protocol utilizes a suite of audited smart contracts written in Rust, governing:

- **Token Minting & Distribution:** Manages the initial sale and allocation of \$TRSOL.
- **Staking Vault:** Allows users to lock their \$TRSOL to earn a share of the protocol's revenue. •
Yield Distributor: Automatically collects revenue data and distributes yield to stakers.
- **Governance Module:** Facilitates the creation and voting on Tethersol Improvement Proposals (TIPs).

5.0 The \$TRSOL Token: Economics and Utility

The \$TRSOL token is the cornerstone of the Tethersol ecosystem, designed for utility, governance, and value accrual.

5.1 Token Specifications

- **Ticker:** \$TRSOL
- **Blockchain:** Solana
- **Token Standard:** SPL
- **Total Supply:** 100,000,000 \$TRSOL

5.2 Token Allocation

Category	Percentage	Vesting Schedule
Public Presale	25%	100% unlocked at Token Generation Event (TGE)
Ecosystem & Treasury	30%	6-month cliff, then 36-month linear vesting
Team & Advisors	20%	12-month cliff, then 24-month linear vesting
Liquidity & Marketing	15%	50% unlocked at TGE, remainder vested over 12 months
Private/Seed Round	10%	6-month cliff, then 18-month linear vesting

5.3 Core Utility & Value Accrual

1. **Yield Generation:** A significant portion of the net income from the entire asset portfolio is converted to a stablecoin and distributed to users who stake their \$TRSOL tokens.
2. **Governance:** Holding \$TRSOL grants voting rights in the Tethersol DAO. One token equals one vote on proposals concerning asset acquisition, fee structures, and protocol development.
3. **Protocol Fee Discounts:** Users may receive reduced fees on the platform's future services by holding or paying with \$TRSOL.
4. **Collateralization:** In a future phase, \$TRSOL will be usable as collateral within our native DeFi lending market.

6.0 Governance: The Tethersol DAO

Tethersol is committed to progressive decentralization. The Tethersol DAO will be the central governing body of the ecosystem. \$TRSOL token holders will be able to propose and vote on key operational and strategic decisions, ensuring that the protocol's evolution is aligned with the interests of its community.

7.0 Roadmap

Phase 1: Foundation (Completed)

- ☒ White Paper Release
- ☒ Core Team Assembly & Legal Consultation
- ☒ Smart Contract Development Initiated

Phase 2: Launch (Q1 2027)

- ☐ Public Presale of \$TRSOL
- ☐ Security Audits by top-tier firms
- ☐ Token Generation Event (TGE) and Decentralized Exchange (DEX) Listing
- ☐ Launch of the \$TRSOL Staking Vault (Version 1)

Phase 3: Asset Onboarding & DeFi Integration (Q3-Q4 2027)

- ☐ Onboarding of first tranche of tokenized real estate assets.
- ☐ Integration of decentralized oracle network for revenue reporting.
- ☐ Launch of the Tethersol DAO Governance Portal.
- ☐ Development of the native DeFi lending and borrowing protocol.

Phase 4: Expansion & Scalability (Q3-Q4 2028)

- ☐ Onboarding of first tokenized agricultural assets.
- ☐ Cross-chain bridge exploration to expand \$TRSOL's reach.
- ☐ Strategic partnerships with other DeFi protocols.
- ☐ Application for listings on major Centralized Exchanges (CEX).

8.0 Conclusion

Tethersol stands at the forefront of a financial evolution, merging the immense, stable value of

real-world assets with the boundless potential of decentralized finance. By creating a transparent, efficient, and accessible protocol, we are not just building a platform; we are architecting a more equitable financial future. We invite you to join us in this journey to unlock the true potential of tangible assets on the blockchain.